

The Raymond Moore Memorial Endowment Scholarship Fund

Preamble

The Texas Angus Association in the fall of 2009 launched a project to establish a scholarship fund for the benefit of the members of the Texas Junior Angus Association. The goal of the project was to create a long standing fund that would provide a “Meaningful Financial Benefit” in the way of a scholarship for higher education for the children of Texas. The fund will be called, “**The Raymond Moore Memorial Endowment Scholarship Fund.**” (TRMMESF) (Renamed as of the June 14, 2013 Board Meeting) This document shall serve as a written policy for the Texas Angus Association and provide guidance in awarding scholarships for current and future members of the Board of Directors.

POLICY

Article 1 Definitions

“**Scholarship Fund**” refers to the fund that the Texas Angus Association (TAA) establishes and maintains monies in a stand alone bank account collected through charitable donations and other fund raising events.

“**President**” refers to the current sitting president of the Texas Angus Association.

“**Scholarship Chairman**” is the person designated by the TAA President to serve and oversee the overall operation of the scholarship fund. The chairman will be a member of the Board of Directors of the Texas Angus Association. The chairman may appoint up to two other members of the Board of Directors, and one other non-TAA Board person to serve on the scholarship committee.

“**Competitive Scholarships**” means that the two scholarships that will be awarded annually are competitive and they will be awarded to the two highest placed individual exhibitors of the Junior Angus Female Show in Fort Worth, Texas. The recipients must be members of the Texas Junior Angus Association (TJAA).

“**Scholarship Recipient**” refers to a current member of the Texas Junior Angus Association who is seeking a scholarship for higher education from the fund. The recipient must be a TJAA member in good standing, and have been a member for at least one calendar year prior to the date of the award.

Article 2

“The Raymond Moore Memorial Endowment Scholarship Fund”

- A. Each year the President shall appoint a scholarship chairman who will oversee and insure the integrity of the fund. The chairman will make at least two reports annually to the Texas Angus Association Board of Directors on the financial stability of the fund.
- B. The chairman and committee members will be responsible for determining the most effective methods of soliciting charitable donations and generating funds, including but not limited to the sale of the “Texas Angus Association Donation Heifer or Embryos” at the annual banquet in January of each year.
- C. Monies that are collected for the purpose of awarding competitive scholarships to members of the Texas Junior Angus Association shall be maintained in a stand alone bank account separate from the normal operating budget of the Texas Angus Association.
- D. The chairman and committee members will make every effort to maintain a balance in the fund so that a disbursement of a set amount of money is awarded to two (2) scholarship recipients annually. The scholarship amount awarded annually will be set by the chairman and committee members, and be approved by the TAA Board of Directors.
- E. The chairman and committee members will insure that the rules are followed in accordance with the current policy.
- F. The availability of the scholarships will be publicized by written notification on the TAA web site, newsletter, and any other means as deemed necessary by the scholarship committee.

Article 3
Eligibility Requirements

- A. The scholarship recipient must be a current member in good standing of the Texas Junior Angus Association. The deadline to pay membership dues (TJAA) is at the conclusion of the TJAA meeting in Fort Worth held in conjunction with the Fort Worth Stock Show & Rodeo. The meeting is held on Saturday morning, the day before the Junior Angus show.
- B. The recipient must be a TJAA member for at least one full year prior to the date the scholarship is awarded. The only exception to this rule is if the recipient is a first year member, who wins in their first year of eligibility.
- C. At least one parent or legal guardian of the recipient must be a member in good standing of the Texas Angus Association and must have been a member as of July 1st of the previous calendar year.
- D. The recipient must also be eligible to compete in the Junior Angus Show at the Fort Worth Stock show.
- E. Should an exhibitor or his/her animal be disqualified for any reason in the Junior Angus Show in Fort Worth, Texas, any scholarship that he/she has been awarded will be forfeited.
- F. Eligible exhibitors can only receive each of the 2 scholarships once. If an exhibitor receives one of the scholarships they are still eligible for the other scholarship. (If an exhibitor won the \$ 5,000 any previous year, they are only eligible to receive the \$2,500 scholarship for the current year)
- G. The scholarship recipient will be required to submit a written contract to the scholarship chairman. The contract will identify the recipient, his or her parents or legal guardians, home address and contact information. The scholarship will be awarded upon recipient's completion of high school, admittance to a college, university or trade school, and enrollment in that respective school.
- H. The scholarship recipient is responsible to present proof of enrollment and a schedule of courses from the school in which he or she attends in order to receive scholarship funds at the beginning of each semester. The recipient shall be a full time student as defined by the institution the recipient will be attending. Part time students are not eligible for this scholarship.

- I. The scholarship chairman and committee members will insure that the recipient provides records showing he or she maintains a minimum of 2.0 grade point average, take a minimum of twelve (12) hours per semester, and a good conduct record. Transcripts from each semester must be sent to the scholarship chairman at the Texas Angus Association office by the student and or school. If the GPA of the student falls below 2.0 no funds will be awarded for the following semester(s) and or until the 2.0 GPA status is regained. If the student withdraws from school, the scholarship will be rescinded.

Article 4
Awarding of the Competitive Scholarships

- A. Each January at the Fort Worth Stock Show, The Texas Angus Association will award two competitive scholarships from the “The Raymond Moore Memorial Endowment Scholarship Fund.” The scholarship recipients will be selected from members of the Texas Junior Angus Association who participate in the Junior Angus Show.
- B. The person designated to judge the show will identify the Grand Champion Female, and the Reserve Grand Champion Female of the show. In the event a situation should arise where the exhibitors of the two champions are not Texas Junior Angus Association members or not otherwise eligible to receive the scholarship, the chairman and committee members will then request the Judge to select the next highest placed exhibitors, who are eligible, to be awarded a scholarship. The judge will only be allowed to select scholarship winners from the next two lower levels. The break off point for awarding scholarships will be Division Winners and Reserve Division Winners that are present in the ring in the Grand Drive. Should the need arise, the Chairman and Committee members may request the judge to determine a 3rd Place Runner up in order to award a scholarship. If the judge is unable to find an eligible TJAA member from these groups, the scholarship will not be awarded that year and the money will remain in the Fund.
- C. Prior to the judging, the Texas Junior Angus Association, Junior Advisors must provide an alphabetical list of all eligible exhibitors and identify which scholarship they are eligible to receive.
- D. The chairman and committee members will verify the eligibility of potential scholarship recipients and request that they fill out a written contract within thirty days. Should a recipient decline the scholarship or is determined to not be eligible, the scholarship will be awarded to the next highest placed exhibitor.

Article 5
Disbursement of Funds

- A. The scholarship chairman will establish a two signature policy for the purpose of writing checks from the fund. All scholarship money will be sent directly to the scholarship recipient's school. The scholarship money will be equally distributed over the enrolled semesters.
- B. The scholarship chairman and committee members will establish a procedure to maintain money in the fund should a scholarship recipient not be of age to enter into a school of higher education at the time the scholarship is awarded.
- C. Funds shall reside with The Raymond Moore Memorial Endowment Scholarship Fund and will be paid directly to the college or university designated by the recipient for the benefit of that recipient. Funds will be disbursed at the beginning of each semester, for example at the rate of one-eighth (1/8) of the total award amount per semester for a four year program, provided that all required forms have been received by the scholarship chairman.
- D. No funds will be paid directly to a recipient.
- E. No funds will be disbursed until the recipient has complied with all requirements and rules of eligibility listed herein.
- F. The scholarship recipient must begin to use the scholarship within a period of two (2) years after high school graduation. Any remaining balances will revert to TRMMESF program.
- G. Scholarship monies may be used only for tuition, books, and fees, i.e., no day to day expenses or housing.

Article 6
Disputes, Appeals, and Challenges of Eligibility

- A. The Texas Angus Association will establish a procedure should a situation arise where a person wishes to appeal a decision to the chairman and or committee members or challenge the eligibility of a scholarship recipient. The person shall file the appeal in writing within thirty days from the award date.

- B. All inquiries regarding an appeal or challenge shall be made in writing and submitted directly to the president of the Texas Angus Association. The president shall determine the extent of the claim and determine the most appropriate action to take. The president may appoint a panel of impartial persons to investigate the issue.

The Raymond Moore Memorial Endowment Scholarship Fund, through the Texas Angus Association Board of Directors reserves the right to interpret or to amend these rules and requirements at any time at its discretion and to settle and determine all disputes, appeals, and or challenges regarding, or incidents arising from, the scholarship program. The ruling of the president and/or his appointed panel shall be deemed as final, and no further actions shall be required of the scholarship chairman and committee, or the Texas Angus Association.